



Town of Portland, Connecticut

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Equal Opportunity Provider and Employer
Office of the First Selectman

LEGAL NOTICE of PUBLIC HEARING BOARD OF SELECTMEN Town of Portland, CT

The Board of Selectmen of the Town of Portland, Connecticut shall hold a public hearing on August 7, 2024 at the Portland Middle School Auditorium, 93 High Street, Portland, Connecticut at 6:15 P.M. to obtain public comments and questions regarding a proposal to authorize a supplemental appropriation of \$1,279,000 for the construction and permitting of a new production well within the Town of Portland, including a transfer of \$780,000 from the unassigned fund balance of the General Fund to line item #01-093-000-90006 Transfer Out-Other. Public Access also through the Zoom link A -www.portlandct.org

A copy of the complete resolution to be voted on is available for public inspection in the Town Clerk's Office and on the Town's website at www.portlandct.org. Dated at Portland, Connecticut this 23rd day of July 2024.

Attest: _____ Ryan J. Curley, First Selectman

RESOLUTION
BOARD OF SELECTMEN
Town of Portland, Connecticut

**RESOLUTION RECOMMENDING AN APPROPRIATION AND BOND AUTHORIZATION
FOR THE CONSTRUCTION AND PERMITTING OF A NEW PRODUCTION WELL WITHIN
THE TOWN OF PORTLAND**

WHEREAS, the Town of Portland (the "Town") continues to work toward its goal of water independence and the continuation of providing quality water supply to all town water users; and

WHEREAS, a well site has been located at the Gospel Lane Portland Recreational Complex; and

WHEREAS, to meet certain timeline requirements, the installation of a 12-inch production well, yield and quality tests and related permitting are all aspects of the next phase of the project that must be completed by the end of the year 2024; and

WHEREAS, GZA GeoEnvironmental Inc. has provided a contract amendment for \$1,192,000 to Bid 2022-07b using terms of DAS contract 18PSX0153 before additional change orders; and

WHEREAS, the Town is in need of \$1,279,000 for the project, including, but not limited to, engineering and professional fees, closing costs, legal fees, financial advisor costs, and project contingency; and

WHEREAS, the project accounting will be in Fund 37 Water Development Fund; and

WHEREAS, it is anticipated that up to \$499,000 of the project will be funded from the proceeds of a bank loan and the remainder will be funded by a \$780,000 allocation from the unassigned fund balance of the General Fund to Fund 37 Water Development Fund; and

WHEREAS, an increase in appropriation would be needed for General Fund Line #01-093-000-90006 Transfer Out-Other in the amount of \$780,000.

BE IT RESOLVED, that the Board of Selectmen hereby approves a supplemental appropriation of \$1,279,000 for the construction and permitting of a new production well within the Town (the "Project"), including a transfer of \$780,000 from the unassigned fund balance of the General Fund to line item #01-093-000-90006 Transfer Out-Other. The appropriation may be expended for site improvements, design, construction and drilling costs, engineering and professional fees, inspection, permitting, evaluation and surveying costs, materials, equipment, purchase costs, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the Project. The appropriation shall include any federal, state or other grants-in-aid received for the Project. The Board of Selectmen or, a building committee, if established, is authorized to determine the particulars of the Project. The Board of Selectmen may reduce or modify the scope of the Project and the entire appropriation may be expended on the Project as so reduced or modified.

FURTHER RESOLVED, that the Board of Selectmen recommends that the Town finance part of the appropriation by issuing the Town's bonds or notes in an amount not to exceed \$499,000, or so much thereof as may be necessary after deducting grants to be received for the Project.