

TOWN OF PORTLAND, CONNECTICUT  
BOARD OF SELECTMEN  
AUGUST 21, 2024  
RESOLUTION TO CALL A SPECIAL TOWN MEETING AND REFERENDUM VOTE

WHEREAS, the Board of Selectmen has recommended that the Town of Portland (the "Town") appropriate \$6,000,000 for engineering, design and construction costs related to the Town's drinking water infrastructure in order to implement a new water source for the Town's water supply system and finance the appropriation by issuing the Town's bonds or notes in an amount not to exceed \$6,000,000, or so much thereof as may be necessary after deducting grants to be received for the Project.

BE IT RESOLVED, that the attached detailed appropriation and bonding resolution for the Project (the "Resolution") is hereby approved and shall be submitted to a Special Town Meeting to be held on Wednesday, September 4, 2024 in accordance with the attached Warning of Special Town Meeting, which is also hereby approved. A copy of the full text of the Resolution shall be available for public inspection at the Town Clerk's Office.

FURTHER RESOLVED, that pursuant to Section 7-7 of the Connecticut General Statutes and Section 1204 of the Town Charter, the Board of Selectmen hereby submits the Resolution to a referendum vote on the voting tabulators or the paper ballot for approval or disapproval by the voters of the Town in conjunction with the general election to be held on Tuesday, November 5, 2024 between the hours of 6:00 A.M. and 8:00 P.M. (E.S.T.).

FURTHER RESOLVED, that the Resolution shall be placed upon the voting tabulators or the paper ballot under the following heading:

"SHALL THE TOWN OF PORTLAND APPROPRIATE \$6,000,000 FOR ENGINEERING, DESIGN AND CONSTRUCTION COSTS RELATED TO THE TOWN'S DRINKING WATER INFRASTRUCTURE IN ORDER TO IMPLEMENT A NEW WATER SOURCE FOR THE TOWN'S WATER SUPPLY SYSTEM AND AUTHORIZE THE ISSUANCE OF BONDS OR NOTES OF THE TOWN IN AN AMOUNT NOT TO EXCEED \$6,000,000 TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECT?"

YES                      NO

Voters approving said Resolution will vote "Yes" and those opposing said Resolution will vote "No".

Voters qualified to vote who are not electors shall vote at the Portland Middle School, 93 High Street, Portland, Connecticut in accordance with the procedures contained in Section 9-369d of the Connecticut General Statutes, which procedures the Town hereby chooses to apply. Absentee ballots will be available in the Town Clerk's Office.

FURTHER RESOLVED, that the Town Clerk is authorized to prepare a concise, explanatory text of the Resolution which has been submitted to a referendum vote on the voting tabulators of the Town. Subject to the approval of the Town Attorney, the Board of Selectman authorizes the First Selectman to prepare and print explanatory materials regarding this resolution, such explanatory text and explanatory materials to be prepared in accordance with Connecticut General Statutes Section 9-369b.

## **SPECIAL TOWN MEETING RESOLUTION**

Town of Portland, Connecticut

September 4, 2024

RESOLUTION TO APPROPRIATE \$6,000,000 ENGINEERING, DESIGN AND CONSTRUCTION COSTS RELATED TO THE TOWN'S DRINKING WATER INFRASTRUCTURE IN ORDER TO IMPLEMENT A NEW WATER SOURCE FOR THE TOWN'S WATER SUPPLY SYSTEM AND TO AUTHORIZE THE ISSUANCE OF BONDS OR NOTES OF THE TOWN IN AN AMOUNT NOT TO EXCEED \$6,000,000 TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECT

BE IT RESOLVED:

SECTION 1. That the Town of Portland (the "Town") appropriate \$6,000,000 for engineering, design and construction costs related to the Town's drinking water infrastructure in order to implement a new water source for the Town's water supply system (the "Project"). The appropriation may be spent on the construction of a new pump house and water treatment system that includes all necessary equipment, instrumentation and controls and a water main installation from the new water source at the Portland Recreation Complex to a connection point on Gospel Lane, Strickland Street and/or Bartlett Street. In addition, the appropriation may be spent on upgrades to the existing water system in the area of the new water main connection, road repairs and upgrades to the existing well infrastructure to strengthen the overall water supply infrastructure, design and construction costs, materials, equipment, survey and testing costs, engineering costs, construction administration costs, consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the Project.

SECTION 2. That the Town of Portland finance the appropriation by issuing the Town's bonds, notes or other obligations in an amount not to exceed \$6,000,000, which bonds, notes or other obligations shall be issued pursuant to the Connecticut General Statutes, as amended. The bonds or notes shall be issued pursuant to the Connecticut General Statutes, as amended. The bonds or notes may be in the form of project loan obligations issued to the State of Connecticut under the State's Drinking Water State Revolving Fund Program. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes shall be signed in the name and on behalf of the Town by the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, by their manual or facsimile signatures. The terms, details and particulars of such bonds or notes shall be determined by the First Selectman and Director of Finance. Said bonds or notes shall be sold by the First Selectman and the Director of Finance at public sale or by negotiation in their discretion.

SECTION 3. That the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grants in aid or other funds for the project. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The temporary notes may be in the form of interim funding obligations issued to the State of Connecticut under the State's Drinking Water State Revolving Fund Program. The notes shall be general obligations

of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The notes shall be signed by the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, by their manual or facsimile signatures. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the appropriation.

SECTION 4. That the Town hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that Project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the Project; that the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, are authorized to bind the Town pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from federal income taxation of interest on the bonds, notes, other obligations or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; and that the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, are authorized to make representations and agreements for the benefit of the holders of the bonds, notes, other obligations or temporary notes to provide secondary market disclosure information and to execute and deliver on behalf of the Town an agreement to provide such information with such terms and conditions as they, with the advice of bond counsel, deem necessary and appropriate.

SECTION 5. That the First Selectman, Deputy First Selectman and Director of Finance, or any two of them, are authorized to apply for and accept or reject any federal, state or other grants-in-aid for the Project; to execute agreements and other documents with contractors, vendors and others on behalf of the Town for the Project; and to take all actions necessary and proper to carry out the Project and to issue the bonds, notes, other obligations or temporary notes to finance the appropriation.

SECTION 6. That the Town Clerk is authorized to prepare a concise, explanatory text of this appropriation and bonding resolution which has been submitted to a referendum vote on the voting tabulators of the Town. Subject to the approval of the Town Attorney, the Board of Selectman authorizes the First Selectman and Town Clerk to prepare and print explanatory materials regarding this resolution, such explanatory text and explanatory materials to be prepared in accordance with Connecticut General Statutes Section 9-369b.

**RESOLUTION**  
**BOARD OF SELECTMEN**  
Town of Portland, Connecticut

August 21, 2024

RESOLUTION RECOMMENDING AN APPROPRIATION AND BOND AUTHORIZATION FOR  
ENGINEERING, DESIGN AND CONSTRUCTION COSTS RELATED TO THE TOWN'S  
DRINKING WATER INFRASTRUCTURE IN ORDER TO IMPLEMENT A NEW WATER SOURCE  
FOR THE TOWN'S WATER SUPPLY SYSTEM

RESOLVED, that the Board of Selectmen recommends that the Town of Portland (the "Town") appropriate \$6,000,000 for engineering, design and construction costs related to the Town's drinking water infrastructure in order to implement a new water source for the Town's water supply system (the "Project"). The appropriation may be spent on the construction of a new pump house and water treatment system that includes all necessary equipment, instrumentation and controls and a water main installation from the new water source at the Portland Recreation Complex to a connection point on Gospel Lane, Strickland Street and/or Bartlett Street. In addition, the appropriation may be spent on upgrades to the existing water system in the area of the new water main connection, road repairs and upgrades to the existing well infrastructure to strengthen the overall water supply infrastructure, design and construction costs, materials, equipment, survey and testing costs, engineering costs, construction administration costs, consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the Project.

FURTHER RESOLVED, that the Board of Selectmen recommends that the Town finance the appropriation by issuing the Town's bonds or notes in an amount not to exceed \$6,000,000, or so much thereof as may be necessary after deducting grants to be received for the Project. The bonds or notes may be in the form of project loan obligations issued to the State of Connecticut under the State's Drinking Water State Revolving Fund Program. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes shall be signed in the name and on behalf of the Town by the First Selectman, Deputy First Selectman and the Director of Finance, or any two of them, by their manual or facsimile signatures. The terms, details and particulars of such bonds or notes shall be determined by the First Selectman, Deputy First Selectman and the Director of Finance, or any two of them. Said bonds or notes shall be sold by the First Selectman, Deputy First Selectman and the Director of Finance, or any two of them, at public sale or by negotiation in their discretion.